

2016 Revised Budget Projection

	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	\$352,507.53	\$287,639.77	\$269,937.25	\$229,860.90	\$142,623.90	\$59,191.02	(\$21,684.68)	(\$62,042.27)	(\$113,539.15)	(\$152,872.48)	(\$191,063.39)	(\$227,180.06)
Estimated MF/IMPA Income	\$623,974.16	\$49,068.67	\$23,230.61									
Estimated Rental	\$1,769.00	\$1,208.00	\$690.00	\$813.00	\$579.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses	(\$116,995.14)	(\$61,522.82)	(\$63,996.96)	(\$88,050.00)	(\$84,011.88)	(\$80,875.70)	(\$40,357.59)	(\$51,496.88)	(\$39,333.33)	(\$38,190.91)	(\$36,116.67)	(\$42,239.80)
Modified Cash Basis Adjustments	(\$388,836.26)	(\$6,456.37)										
Ending Balance (Available Cash)	\$472,419.29	\$269,937.25	\$229,860.90	\$142,623.90	\$59,191.02	(\$21,684.68)	(\$62,042.27)	(\$113,539.15)	(\$152,872.48)	(\$191,063.39)	(\$227,180.06)	(\$269,419.86)

Reserve for Pre-Paid Rentals*	\$1,573.12	(Amount of June's Rentals that will need to be cancelled and refunded)
Reserve for Pre-Paid 2017/18 Maint Fee/Tax*	\$153,206.40	
Reserve for Legal Expenses*	\$30,000.00	

*ABOVE RESERVE FUNDS WERE DEDUCTED FROM FEBRUARY BEGINNING BAL